

Audit Issues Related to Post Employment Benefits

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Post Employment Benefits

- Pensions and OPEB (Other Postemployment Benefits) Similarities
- What is OPEB and why is this important?
- Facts about OPEB and financial reporting
- Common misconceptions and myths about GASB 45

Potential Government Auditor's Roles Re: OPEB and GASB 45

- Credible source of objective information re: impact of choices required, and implications for budgets
- Assure understanding of employer's "substantive" plan benefits and terms
- Advocate for early planning and consideration of available options
- Unbiased assessment of proposed plan changes
- Serve as advisor to decision makers

Questions?



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